

Lake Placid Garden Club
2026–2027 FISCAL YEAR BUDGET
June 2026 through May 2027

PROPOSED

Prepared 3–30–2026 by:
Doris Rohner – President
Donna Ferchen – Treasurer
Danny Green – Aspiring President

Members

The IRS has a set of guidelines that should be followed when setting a budget. The IRS is not strict but to diminish the chances of audits and also encourage potential donors the following % for expenses should be followed. The IRS does not set an amount that a non-profit can set in reserve savings as long as the amount is designated for Program Services. As a general rule a non-profit should set aside a maximum of two years years of operating expenses.

Aim for:

- 70–85% Program Services
- 10–25% Management & General
- 5–15% Fundraising

Expense percentages for LPGC proposed 2026–2027 budget

Program Services	16,200.00	$(16,200 \div 26,107) \times 100 =$	62.05%
Management & General (Administrative)	6,907.00	$(6,907 \div 26,107) \times 100 =$	26.46%
Fundraising	3,000.00	$(3,000 \div 26,107) \times 100 =$	11.49%
TOTAL	26,107.00		

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Income

COMMUNITY PROJECTS IN

NEW COMMUNITY EVENT	100.00	Members have requested more events
CALADIUM FESTIVAL INCOME	150.00	Based on 2025 P&L
Total COMMUNITY PROJECTS IN	<u>250.00</u>	

EVENTS IN

TRIPS & TOURS	2,500.00	Chair requested same budget amount
Total EVENTS IN	<u>2,500.00</u>	

FUNDRAISERS IN

NEW FUNDRAISER	3,000.00	Seniors In Bloom
Total NEW FUNDRAISER	<u>3,000.00</u>	

HOLIDAY HOME & GARDEN TOUR

ADS TICKET BOOK	1,500.00	
BOUTIQUE	2,100.00	
CORPORATE GIFTS/	300.00	
FOOWERS/DONATIONS	900.00	
RAFFLE	400.00	
TICKETS	5,700.00	
Total HOLIDAY HOME & GARDEN TOUR	<u>10,900.00</u>	Chair requested same budget as 2025

PLANT SALE

Total FUNDRAISERS IN	<u>15,100.00</u>	Based on 2 P&L under budget
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MEMBERSHIP IN

DUES/FEES/MISC	3,000.00	Same as 2025 budget
Total MEMBERSHIP IN	<u>3,000.00</u>	

MEMBERSHIP MEETINGS IN

CENTERPIECES	200.00	Same as 2025 budget
NAME TAG FEE	10.00	Same as 2025 budget
WEKIVA COINS FOR CAMP	400.00	Same as 2025 budget
OPPORTUNITY TABLE	800.00	Same as 2025 budget
FERTILIZER	300.00	Same as 2025 budget
FIFTY FIFTY	765.00	Same as 2025 budget
LUNCHES & DESSERTS	5,880.00	
Total MEMBERSHIP MEETINGS IN	<u>8,355.00</u>	

MISCELLANEOUS IN

Total Income	<u>29,305.00</u>	
Gross Profit	<u>29,305.00</u>	Lowered. IRS doesn't like misc. accts.

TYPE	Expense		PROPOSED
M	BEREAVMENT FUND EX	100.00	Estimated
	CIVIC BEAUTIFICATION		
	AMERICAN LEGION (2 gardens)	250.00	Frost destroyed, 2 gardens need renovation
	LIBRARY	200.00	Future estimated, Board approved support
	HISTORICAL SOCIETY	150.00	Chair Requested
	MASONIC LODGE	100.00	Redone this year, minimal need in 2026
PS	Total CIVIC BEAUTIFICATION	<u>700.00</u>	
	COMMUNITY PROJECTS EX		
	CALADIUM FESTIVAL	300.00	Based on 2025
	NEW COMMUNITY PROJECTS	500.00	Members have requested more community
PS	Total COMMUNITY PROJECTS EX	<u>800.00</u>	Projects
M	CONVENTION/DISTRICT FEES EX	400.00	Presidents benefit, registration, hotel
	EVENTS EX		
	PLANT STUDY	150.00	Chair Requested for new budget
	TRIPS & TOURS	2,500.00	Chair requested same as 2025
	MEMBER APPRECIATION PICNIC	250.00	Chair requested increase, was 200
M	Total EVENTS EX	<u>2,900.00</u>	
	FUNDRAISER EX		
	NEW FUNDRAISER	1,000.00	Seniors in Bloom
	Total NEW FUNDRAISER	1,000.00	Estimated
	HOLIDAY HOME & GARDEN TOUR EX		
	HHGT	2,000.00	Chair requested same as current year
	Total HOLIDAY HOME & GARDEN TOUR EX	<u>2,000.00</u>	
F	Total FUNDRAISER EX	3,000.00	
M	MEMBER HONORS/AWARDS/GUFTS EX	400.00	Lowered slightly over current budget
	MEMBERSHIP DUES/FEES/MISC EX		
	FFGC District IX	300.00	Based on current year
	MEMBERSHIP DUES/FEES/MISC EX - C	1,400.00	Based on current year
M	Total MEMBERSHIP DUES/FEES/MISC EX	<u>1,700.00</u>	
	MEMBERSHIP MEETING EX		
	WEKIVA COIN FOR CAMP	400.00	Based on current year
	PROGRAMS & SPEAKERS	500.00	Based on current year
	OPPORTUNITY TABLE	100.00	Based on current year
	LUNCHES & DESSERTS	4,600.00	Based on current year, lower than expected
	HOSTESS SUPPLIES/CENTERPIECES	150.00	Based on current year
	FERTILIZER	200.00	Based on current year
PS	Total MEMBERSHIP MEETING EX	<u>5,950.00</u>	
	OFFICE EXPENSES		
	OFFICE SUPPLIES/PRINTING	375.00	Based on current year
	POSTAGE & HANDLING	200.00	Based on current year
M	Total OFFICE EXPENSES	<u>575.00</u>	

OVERHEAD

M	CORPORATION FEE/GOV FILINGS	65.00	Based on current year
PS	INSURANCE		
	INSURANCE – Other	550.00	Based on current year
	Total INSURANCE	<u>550.00</u>	
M	POST OFFICE	190.00	Based on current year
PS	WAREHOUSE RENT	850.00	Based on increase est.
	Total OVERHEAD	<u>1,655.00</u>	

PROGRAMS EX

	YOUTH GARDENING	150.00	Increased slightly
	GARDEN THERAPY-Seniors	200.00	Increased slightly
PS	Total PROGRAMS EX	<u>350.00</u>	

PUBLICATION EX

	NEWSLETTER	100.00	Anticipated expense
	WEBSITE	110.00	Based on current year
	YEARBOOK	367.00	Based on current year
M	Total PUBLICATION EX	<u>577.00</u>	

PS	PUBLICITY/ADVERTISING EX	400.00	Ads chamber
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SCHOLARSHIPS/CAMPERSHIPS EX

	CAMPS Archobold/ AgVent/4-H/We	1,100.00	Based on current year
	STUDENT LPHS	5,500.00	3 @ \$1500, + continuing scholarship
PS	Total SCHOLARSHIPS/CAMPERSHIPS EX	<u>6,600.00</u>	

	Total Expense	<u><u>26,107.00</u></u>
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	Net Ordinary Income	<u>29,305.00</u>
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Net Income	<u><u>3,198.00</u></u>	Move to Program Services Reserve Savings
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