



Lake Placid Garden Club

Organized: 1952

Federated: 1953

May 2025

RE: 75TH Anniversary Planning/Membership Events

RECOMMENDATION of FINANCIAL GOALS to set for future events

Allocate Vanguard Account interest income, Fifty-Fifty profit, and any Awards to future Anniversary Celebrations (goal of \$5,000 every five years) and other member "special events".

Recommend Reserve Allocation for ANNIVERSARYS		
PROPOSAL (Contingent on Vanguard Interest Income)	Scenario I Substantial Allocation	Scenario II Various Allocation
2021-22 allocated in Reserves	\$ 100	\$ 100
2022-23 allocated in Reserves	\$ 200	\$ 200
2023-24 allocated in Reserves	\$ 400	\$ 400
2024-25 Proposed Allocation	\$1,300	\$ 900*
2025-26 Proposed Allocation	\$1,000*	\$ 800*
2026-27 Proposed Allocation	\$1,000*	\$ 800*
2027-28 Proposed Allocation	\$1,000*	\$ 800*
TOTAL TO BUDGET	\$5,000	\$ 4,000

VANGUARD
Vanguard Interest for Reserve Acct (Estimated to 2028)
\$ 100
\$ 200
\$ 400
\$1,800 **
\$1,800 **
\$1,800 **
\$1,800 **
\$ 7,900

FIFTY FIFTY
Allocate for Trips & Tours (Estimated for 2028)
Used for bus
700.00
700.00
700.00
2,100.00

*****Estimating over a five-year period, contingent with Vanguard interest coming in based on the 2024-2025 fiscal year (\$2,000 per year), adding in projected profit from Fifty-Fifty, and any Awards, we could accumulate approximately \$10,000 towards an allocated budget.***

Considerations:

70th Anniversary Celebration

- Feb 2022 (70 years based on Organization date of LPGC) - FFGC did not recognize LPGC 75 years until the following year (2023) but still honored us with a certificate.
- Budgeted expense \$400, actual expense \$423 with member participation

75th Anniversary should be celebrated based on date of Federation - PLAN FOR FEBRUARY 2028.

NOTE:

- *The 2028 (75th Anniversary) would like to be fully catered*
- *The Spring DIX Meeting was semi-catered with an expense budget of 4,800, actual expense \$2,635.13 (with numerous in-kind donations)*